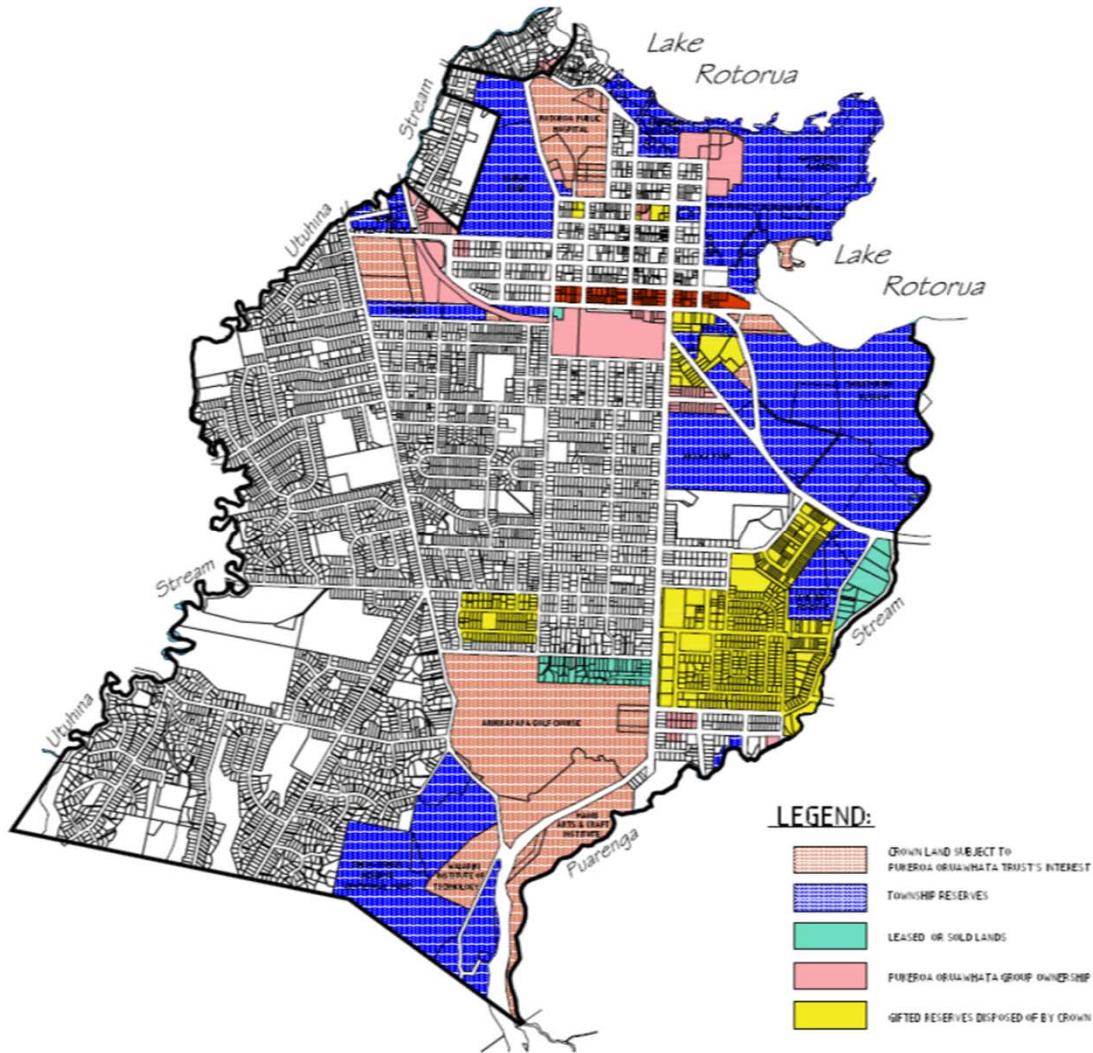




PUKEROA ORUAWHATA
GROUP

Pukeroa Oruawhata Group Background

- Origin goes back to the 1880 negotiations between the Crown and the owners of Pukeroa Oruawhata Block for land on which to establish the city of Rotorua
- Early recognition of the potential of regions geothermal resource
- 3,024 acres provided, including a significant portion gifted for public use & public amenity (Gifted Reserves)
- 20 acres reserved for use of the Maori owners
- Interests of owners administered by the Crown until 1981
- Pukeroa Oruawhata Trust mandated in 1981 to act on the interests of the descendants of the original owners



- Reserve Lands Gifted by the Tribe for Public use / Public amenity are held by Crown on the understanding that surplus lands are returned to Pukeroa Oruawhata
- Our focus has been on developing these surplus lands for the benefit of our people



Rotorua Central

- 46,500m² Gross Floor area
- Large Format Retail Mall
- 59 tenancies
- \$11 m rent roll



Trade Central

- 18,000m² Gross Floor area
- \$3m rent roll

Rotorua Lakefront Redevelopment



Rotorua Lakefront Development - Staging



Lakefront Redevelopment – summary of benefits

- 400+ new jobs for Rotorua, with over 50% targeted for Maori
- Capital investment of \$250m+
- On-going direct economic benefit to the local / national economy \$50m+ per annum
- Addresses the “visual amenity” presented by the site
- Supporting a “step-change” for Rotorua Tourism in terms of positioning in the value chain – focus on value not volume
- Using the Cities key Unique Selling Points producing a truly differentiated offering that compliments not competes with Queenstown
- Development by Maori with returns flowing back to the descendants of the original owners of the Land





PUKEROA HOTEL

WAI ARIKI

HOT SPRINGS AND SPA

Project update

