Pukeroa Oruawhata Group

Background

- Origin goes back to the 1880 negotiations between the Crown and the owners of Pukeroa Oruawhata Block for land on which to establish the city of Rotorua
- Early recognition of the potential of regions geothermal resource
- 3,024 acres provided, including a significant portion gifted for public use & public amenity (Gifted Reserves)
- 20 acres reserved for use of the Maori owners
- Interests of owners administered by the Crown until 1981
- Pukeroa Oruawhata Trust mandated in 1981 to act on the interests of the descendants of the original owners
- Reserve Lands Gifted by the Tribe for Public use / Public amenity are held by Crown on the understanding that surplus lands are returned to Pukeroa Oruawhata

- Our focus has been on developing these surplus lands for the benefit of our people
Rotorua Central
- 46,500m² Gross Floor area
- Large Format Retail Mall
- 59 tenancies
- $11 m rent roll

Trade Central
- 18,000m² Gross Floor area
- $3m rent roll
Rotorua Lakefront Redevelopment
Lakefront Redevelopment – summary of benefits

• 400+ new jobs for Rotorua, with over 50% targeted for Maori
• Capital investment of $250m+
• On-going direct economic benefit to the local / national economy $50m+ per annum
• Addresses the “visual amenity” presented by the site
• Supporting a “step-change” for Rotorua Tourism in terms of positioning in the value chain – focus on value not volume
• Using the Cities key Unique Selling Points producing a truly differentiated offering that compliments not competes with Queenstown
• Development by Maori with returns flowing back to the descendants of the original owners of the Land
Project update